1. Call meeting to order

Moss called the meeting to order at 5:09pm.

2. Announcements
   - New Investigator Program

Moss informed the committee that the New Investigator Program finalist interviews will occur at the December 9 meeting. It is recommended that the committee institute a two-stage process: (1) Interviews during the December 9 PERC meeting, and (2) discussion and funding decision at a subsequent meeting a day or two later. This process will enhance the committee’s review process by providing additional time to reflect, discuss and share observations before voting. Staff will be in touch to schedule the additional meeting. This two stage process will be used for the Collaborative Health Sciences Program interviews.

3. Decision on draft September 9, 2013 minutes

Nycz seconded a motion by Kent to approve the draft September 23, 2013 minutes. The motion passed by unanimous vote.

4. Quarterly financial report on WPP endowment and cash balances

Mount presented the financial report for the Wisconsin Partnership Program through September 30, 2013. The projected value of the endowment is $329 million; 16.9 percent over the original value. The total spendable balance, including the spendable and quasi-endowment accounts, is $39.3 million, $22.7 million of which is allocated to PERC.

5. Review OAC Advise and Comment Policy on education and research expenditures

Moss asked committee members to review the OAC Advise and Comment Policy document. The document has two components: (1) a description of OAC’s responsibilities in accordance with the
Insurance Commissioner’s Order for advising and commenting on education and research expenditures and voting on the 65/35% allocation of funds, and (2) a listing of the steps taken by OAC to comply with these requirements. OAC recently revised this document with the request that it be reviewed by PERC. Remington added that the original version of this document was longer and the revised version provides a more streamlined overview of OAC’s responsibilities. Remington also pointed out that rather than vote on the allocation of funds every five years, OAC decided early on to vote annually. Drinkwater raised a question about how to operationalize the fourth recommendation from the document regarding public and community involvement. Jacobs mentioned an example from the American Cancer Society, in which a community member serves on the grant review panels. Kent pointed out that community representation can be incredibly valuable. The chair and WPP staff will have further discussions about the appointment of a community member to the review subcommittee. After a thorough discussion, committee members expressed appreciation for the opportunity to review the OAC Advise and Comment Policy and voiced their continued support of collaborative work with the OAC.

6. Discussion of and decision on Wisconsin Partnership Program 2014 – 2019 Five-year Plan
Smith presented an overview of the timeline and the process for developing the Five-year Plan, which began in 2012. She also mentioned that the PERC Executive Committee reviewed and commented on the Plan at their September 23 meeting and that their comments have been incorporated into this current draft. In addition, Smith summarized the public comments regarding the development of the Plan. Remington called attention to the helpful letter from WPHA/WALHDAB, which offered helpful suggestions. Smith informed the committee that the Plan will be presented to the Board of Regents for approval at their December 5 meeting.

Moss led the committee through the PERC and the Joint Investments sections of the Plan, highlighting PERC’s Opportunity Grants program and the Obesity Prevention Initiative. Moss invited comments from the committee. After a thorough discussion, Shull voiced support for the Five-year Plan, mentioning how well-developed and comprehensive it is. In addition, Shull inquired about an executive summary and Smith assured him that this will be developed.

Shull seconded a motion by Nycz to approve the WPP Five-year Plan, with the understanding that the staff will complete the editorial work on the document. The motion passed by unanimous vote.

7. Consent Agenda
Nycz seconded a motion by Shull to pass the following resolution:

Resolution to accept the interim progress reports for:

- Wisconsin Center for Infectious Diseases (WisCID) (Klein, Targeted)
- Planning Grant for a Preventive Medicine Residency Program (Remington, Targeted)

The motion passed by unanimous vote.

Moss adjourned the meeting at 6:26 pm

Recorder, Ann McCall