Minutes
UW School of Medicine and Public Health
Joint Oversight and Advisory Committee – Education and Research Committee
September 25, 2013, 1:00 p.m., 4201 Health Sciences Learning Center

OAC Members Present: Phil Farrell (phone), Cindy Haq, Doug Mormann, Greg Nycz, Pat Remington, Ken Taylor

OAC Members Absent: Susan Goelzer, Katherine Marks, Barbara Zabawa

Regents Liaison: Regent Tim Higgins (phone)

PERC Members Present: Dean Robert Golden, David Andes, Betty Chewning, Marc Drezner, Norman Drinkwater, Jenny Gumperz, Patty Keely, Craig Kent, Paul Moberg, Rick Moss, Greg Nycz, Tom Oliver, Elizabeth Petty, Pat Remington, Jim Shull

PERC Members Absent: David Allen, Liz Jacobs

Staff: Quinton Cotton, Mary Jo Knobloch, Ann McCall, Catherine Puisto, Eileen Smith

Guests: Moira Urich (freelance writer), Julie Van Cleave (UW-Foundation), Tom Olson (UW-Foundation), Russ Howes (UW-Foundation).

1. Call meeting to order, introductions and welcome
Dean Golden called the meeting to order at 1:05 p.m. and asked for brief introductions. He commented on the progress of the Lifecourse Initiative for Healthy Families and the establishment of the Regional Program Office at the Center for Urban Population Health. He also mentioned the Obesity Prevention Initiative as a highlight of the next Five-Year Plan. Dean Golden expressed appreciation for Regent Higgins’ participation in the meetings of the Oversight and Advisory Committee (OAC).

2. UW-Foundation Presentation
Julie Van Cleave, Chief Investment Officer of the UW Foundation (UWF), presented background on the UW-Foundation and its investment strategies and returns. During a question and answer period, members of OAC and PERC expressed appreciation for the informative presentation. Committee members had questions related to protecting the purchasing power of the endowment over time. Van Cleave indicated a willingness to work with the WPP in a consultative process to provide such advice. A question about socially responsible investing was raised. Russ Howe, General Counsel of the UW-Foundation, spoke to the complexities involved in defining and maintaining such portfolios. Dean Golden suggested some additional research to compare the results of several of the larger social responsibility funds to the historic performance of the endowment. Van Cleave agreed to provide this information for a future meeting.

3. Discussion of Draft Five-Year Plan
The Joint Committee reviewed the Five-Year Plan document with special attention to the joint investments section. The discussion was led by Moss and Remington. Key concerns were related to balancing research and education with the community grants and to leverage the work of each committee by identifying and coordinating areas of mutual interest. Dean Golden commented by adding that whenever OAC invests in community engagement, the OAC should build in research and educational components; and when PERC makes an investment, the expectation should be that the investment will ultimately benefit communities. Dean Golden added that with ongoing cross-fertilization between the committees, we are making good progress on collaborative efforts. Moss commented that the WPP has made commitments to two important public health challenges: (1)
maternal and child health problems in the African-American community, and (2) obesity prevention. He also mentioned the tension between funding research based on the researcher’s curiosity and funding projects that have the potential to directly impact the health of citizens of the state of Wisconsin. Drezner emphasized the importance of research to benefit the people of Wisconsin. Dissemination of knowledge and implementation of research results were additional items of discussion. Haq recommended amplifying our efforts across sectors by involving more students.

Smith indicated that additional comments on the plan should be sent to her directly.

4. **Adjourn – Next meetings on October 14, 2013, PERC Meeting, and October 16, 2013, OAC Meeting**

A motion was made, seconded and unanimously approved to adjourn the meeting at 2:30 p.m.

Recorder, Catherine Puisto